

FAST TRACK

WORKFORCE INCENTIVE GRANT



Community Partner Webinar
September 20, 2019



DEPARTMENT OF
HIGHER EDUCATION &
WORKFORCE DEVELOPMENT

Today's Webinar

- ▶ PLEASE keep your phone or computer microphone MUTED
- ▶ Submit questions via the chat function during the webinar
- ▶ Tell us who you are
- ▶ A link to the recorded webinar will be posted online and send out via email

Today's Agenda

- ▶ Program Overview & Details
- ▶ Student Eligibility
- ▶ Steps to get on the Fast Track
- ▶ Partner Benefits & Resources
- ▶ Questions

Fast Track Program Overview

- ▶ Governor Parson signed **Senate Bill 68** (Sen. Hough) on July 10.
 - ▶ Implementation in 2019-20 academic year.
- ▶ Helps meet **Missouri's Big Goal** of 60 percent of working-age adults having a high quality certificate or degree by 2025

Fast Track Program Overview

- ▶ Opens doors for adults seeking training and meaningful workforce participation
 - ▶ Individuals pursuing a **certificate**, **degree**, or **industry-recognized credential** in an area designated as high need
- ▶ Designed to cover the cost of tuition and fees

Fast Track Program Overview

- ▶ Program includes **Missouri residency** and **work requirements**
 - ▶ One year grace period to find employment after graduation
 - ▶ Requires full-time employment or self-employment within Missouri for three years
- ▶ Failure to fulfill residency/work requirement results in conversion to loan

Fast Track Deferrals/Waivers

- ▶ Deferrals temporarily prevent grant from becoming a loan
 - ▶ Half-time enrollment in postsecondary education
 - ▶ Military service
 - ▶ Inability to be employed due to a temporary disability
- ▶ Waivers permanently prevent the grant from becoming a loan
 - ▶ Death or permanent and total disability of recipient or immediate family member
 - ▶ Military transfer of a recipient or spouse that prevents residency and employment in Missouri

Fast Track Program Areas

- ▶ Agriculture
- ▶ Computer & Information Science
- ▶ Construction Trades
- ▶ Education
- ▶ Engineering
- ▶ Finance/Financial Management
- ▶ Health Professions
- ▶ Math
- ▶ Mechanics/Repair Tech
- ▶ Precision Production

NOTE: Not all programs in these broad areas are approved. See the approved listings on the MDHEWD website for more detail.

Student Eligibility

- ▶ Complete the Free Application for Federal Student Aid (FAFSA)
- ▶ Missouri resident
- ▶ U.S. citizen or permanent resident
- ▶ 25 years or older **OR** not enrolled in an educational program for at least 2 years

Student Eligibility

- ▶ Complete a Fast Track application
- ▶ Have not earned a bachelor's degree
- ▶ Make no more than \$80,000 filing jointly, OR no more than \$40,000 per year, filing any other tax status
- ▶ Enrolled at least half-time in a Fast Track eligible program

1

Select an approved program from an eligible institution.

2

Submit your college application.

3

File the Free Application for Federal Student Aid (FAFSA).

4

Create a state student financial aid portal login.

5

Complete the Fast Track application within the financial aid portal.

6

Read and finalize the self certification form.

Fast Track Partner Benefits

- ▶ Graduates will stay in Missouri to live and work.
- ▶ Promotes employee satisfaction, loyalty, and retention.
- ▶ A skilled workforce drives economic development for communities.

What Partners Can Do



Spread the word



Make a referral



Help people navigate



Provide a testimonial

Online Partner Resources

- ▶ Talking Points
- ▶ Email Template
- ▶ Payroll Stuffer
- ▶ Poster & Flyer
- ▶ Brochure
- ▶ Student Handout
- ▶ Social Media Graphics

dhewd.mo.gov/initiatives/fast_track.php

Questions?

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